

ALKALI METALS LTD., (An ISO 9001-14001 accredited company)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2022

(₹ In Lakhs)

Particulars	For the Quarter Ended			Year Ended	
	3 Months ended 31-03-2022	3 Months ended 31-12-2021	3 Months ended 31-03-2021	Year to date figures for the year ended 31-03-2022	Year to date figures for the year ended 31-03-2021
	Audited	Un Audited	Audited	Audited	Audited
1. Revenue from operations	2,973.96	2,240.19	1,649.08	9,101.59	5,537.70
2. Other Income	19.30	4.34	5.09	29.09	19.04
Total Income	2,993.26	2,244.53	1,654.17	9,130.68	5,556.74
3. Expenses					
a. Cost of Material Consumed	1,295.55	916.98	802.66	3,751.57	2,382.18
b. Change in Inventories of Finished goods, Work in Progress & Stock in trade	-9.42	59.83	-143.30	93.50	-284.63
c. Employees benefit expense	400.50	290.56	281.25	1,236.64	970.11
d. Finance cost	76.02	65.24	55.80	263.13	254.17
e. Depreciation	107.01	107.14	83.95	385.87	334.87
f. Power & Fuel	302.35	304.41	175.94	1,045.78	649.52
g. Repairs & Maintenance	58.27	42.03	39.14	181.03	193.64
h. Manufacturing Expenses	194.30	134.02	96.75	561.36	336.43
i. R & D Expenditure	33.03	38.93	24.78	141.79	89.74
j. Administrative Expenses	38.02	42.29	54.57	201.05	152.54
k. Marketing Expenses	208.07	108.01	108.53	540.11	284.26
l. Other Expenditure	87.58	64.66	68.65	210.41	157.42
Total Expenses	2,791.28	2,174.10	1,648.71	8,612.24	5,520.24
4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}	201.98	70.43	5.46	518.44	36.50
5. Exceptional items	15.03	0.00	14.47	15.03	14.47
6. Profit/(Loss) from Continuing Operations before tax (4 - 5)	186.95	70.43	-9.01	503.41	22.03
7. Tax expense - Current Tax (MAT)	32.07	11.75	-0.16	84.89	4.68
- Earlier years	0.00	0.00	0.00	0.00	0.00
- Mat Credit Entitlement	-32.07	-11.75	0.16	-84.89	-4.68
- Deferred Tax	155.33	0.00	142.73	155.33	142.73
8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax (6 - 7)	31.62	70.43	-151.74	348.08	-120.70
9. Other Comprehensive Income Net of Taxes	14.07	3.84	11.32	4.70	29.17
Current Tax (MAT)	0.78	0.00	1.77	0.78	4.55
Less: MAT Credit Entitlement	-0.78	0.00	-1.77	-0.78	-4.55
10. Total Comprehensive Income (8 + 9)	45.69	74.27	-140.42	352.78	-91.53
11. Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
12. Reserves excluding Revaluation Reserves				4,106.64	3,835.32
13. i) Earnings per Share (before extraordinary items) (of ₹ 10/- each(not annualised)					
a) Basic	0.45	0.73	-1.38	3.46	-0.90
b) Diluted	0.45	0.73	-1.38	3.46	-0.90
14. ii) Earnings per Share (after extraordinary items) (of ₹ 10/-each (not annualised)					
a) Basic	0.45	0.73	-1.38	3.46	-0.90
b) Diluted	0.45	0.73	-1.38	3.46	-0.90



ALKALI METALS LIMITED

BALANCE SHEET AS AT MARCH 31, 2022

(All figures in ₹ Lakhs)

	31-03-22	31-03-21
	(Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	4,563.20	4,659.43
b. Right to Use Asset	63.84	-
c. Capital Work-in-progress	62.74	42.61
d. Intangible Assets	-	6.47
e. Financial Assets		
i. Other Financial Assets	80.58	78.72
f. Differed tax assets(net)	459.95	374.27
g. Other non current assets	45.00	45.83
	5,275.31	5,207.32
2. CURRENT ASSETS		
a. Inventories	2,569.95	2,815.92
b. Financial Assets		
i. Trade Receivables	1,339.63	1,198.63
ii. Cash and Cash Equivalents	200.88	47.75
iii. Bank Balances others	55.69	47.15
iv. Other Financial Assets	1.92	4.06
c. Other Current Assets	508.56	426.31
	4,676.62	4,539.81
TOTAL	9,951.93	9,747.14
II. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. Share Capital	1,018.25	1,018.25
b. Other Equity	4,190.01	3,918.69
	5,208.26	4,936.94
2. NON-CURRENT LIABILITIES		
a. Financial Liabilites		
i. Borrowings	200.51	367.27
b. Provisions	25.38	15.12
c. Deffered Tax Liability (Net)	298.06	142.73
d. Other Non Current Liabilities	424.38	555.61
	948.33	1080.73
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Borrowings	1,516.73	1794.55
ia. Lease Liabilities	63.62	0.00
ii. Trade Payables	2,022.36	1830.50
iii. Other Financial Liabilities	16.55	35.10
b. Other Current Liabilities	80.78	27.35
c. Provisions	31.39	32.05
d. Current tax liabilities	63.90	9.91
	3,795.33	3729.47
TOTAL	9,951.93	9,747.14



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	As at March 31, 2022		As at March 31, 2021	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and exceptional items		518.44		36.50
Exceptional items - income / (expenditure) *		(15.03)		(14.47)
Other comprehensive income (net)		4.70		29.17
Total comprehensive income before tax		508.11		51.20
Adjustments for				
Depreciation	340.27		328.41	
Amortisation of intangible assets	6.47		6.47	
Amortisation of Right to Use Assets	39.13			
Loss on sale of assets	7.83		-	
Profit on sale of Fixed Assets	(0.66)		(0.87)	
Assets written off	15.03		14.47	
Interest income	(1.97)		(4.09)	
Interest expense	263.13		254.17	
		669.22		598.56
Operating profit before working capital changes		1,177.33		649.76
(Increase)/decrease in sundry debtors	(141.01)		(561.47)	
(Increase)/decrease in inventories	245.97		(682.90)	
(Increase)/decrease in loans & advances	(173.50)		22.35	
Increase/(decrease) in current liabilities	(51.74)		746.62	
Increase/(decrease) in Provision	10.26		(17.82)	
(Increase)/decrease in Other Financial Assets	(1.86)		(19.51)	
		(111.87)		(512.73)
Cash generated from operations		1,065.46		137.02
Income tax paid net of refunds		53.99		(5.33)
Income tax adjustments		-		-
Net cash flow from operating activities (A)		1,119.45		131.69
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(290.10)		(359.59)	
Sale proceeds of Property, Plant and Equipment	3.74		3.80	
Interest received	1.97		4.09	
Net cash flow from investing activities (B)		(284.39)		(351.70)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment/proceeds of long-term borrowings	(166.75)	-	167.18	-
(Increase)/decrease in working capital borrowings	-		-	
Repayment of loans	(131.22)		94.07	
Repayment of Lease Rent	(33.76)			
Dividend payment	(87.07)		-	
Interest paid	(263.13)		(254.17)	
Net cash flow used in financing activities (C)		(681.94)		7.09
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		153.12		(212.92)
Cash and cash equivalents as at the beginning of the period		47.75		260.67
Cash and cash equivalents at end of the period		200.88		47.75
Cash and cash equivalents				
Cash on hand		3.43		5.62
Balances with banks in current account		197.45		42.14
Total		200.88		47.75

Notes to the cash flow statement for the year ended March 31, 2022

- This statement is prepared as per Ind AS-7 (Indirect method), whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.
- Previous year's figures were re-grouped wherever necessary.



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1. The above Audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 24th May 2022.
2. The Board has recommended an Equity Dividend of ₹ 2 per share of ₹ 10 paid up.
3. The Audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
5. EPS for the quarter and year-to-date was calculated as per Ind AS 33.
6. The figures of last quarter are the balancing figures between Audited figures in respect of the full Financial Year and the Un-Audited year-to-date figures upto third quarter of the Financial Year.

7. SEGMENT REPORTING

As the Company is predominantly engaged in the Manufacture and Sale of Chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of Customers as reportable segments in accordance with Ind AS - 108.

(₹ in Lakhs)

Geographic Location	3 months ended 31-03-2022	3 months ended 31-12-2021	3 months ended 31-03-2021	For the year ended 31-03-2022	For the year ended 31-03-2021
Revenue					
Domestic	796.89	1,175.47	791.37	3,441.00	2,746.73
Export	2,177.07	1,064.72	857.71	5,660.59	2,790.97
Total	2,973.96	2,240.19	1,649.08	9,101.59	5,537.70
Trade Receivables					
Domestic	221.96	242.47	573.94	221.96	573.94
Export	1,117.68	243.29	624.68	1,117.68	624.68
Total	1,339.64	485.76	1,198.62	1,339.64	1,198.62
Other Disclosures:					
India	8,834.25	9,433.82	9,122.46	8,834.25	9,122.56
Additions to Fixed Assets					
India	82.97	173.90	344.51	269.98	531.66

The Company has no assets outside India other than the Trade Receivables.

Date: 24-05-2022
Place: Hyderabad



Y.S.R. Venkta Rao
Y.S.R. Venkta Rao
Managing Director
DIN:00345524



Auditor's Report on Quarterly Financial results and Annual Financial Results of Alkali Metals Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Alkali Metals Limited

We have audited the accompanying annual financial results of **Alkali Metals Limited ('the company')** for the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual Ind AS financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 24, 2022. Our responsibility is to express an opinion on these financial results based on our audit of the annual Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit (financial performance including other comprehensive Income) and other financial information for the financial year ended March 31, 2022.

*For G NAGENDRASUNDRAM & CO
Chartered Accountants
(FRN: 005355S)*



B.N. BHARATHI
B.N. BHARATHI
Partner
M.No. 236639

HYDERABAD
May 24, 2022

UDIN: 22236639AJM3BT7484



ALKALI METALS LIMITED

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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20220524

Date: 24th May 2022

To
The Vice President,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sir,

Sub: Declaration of Unmodified opinion

With reference to the above, we hereby declare and confirm that the Audit Reports issued by M/s. G. Nagendrasundram & Co, Chartered Accountants (FRN:005355S), Statutory Auditors of the Company on the Annual Audited Financial Statements of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Year ended 31st March, 2022 are unmodified.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited

M. Uma Kumari

K. Uma Kumari
Chief Financial Officer

