

ALKALI METALS LTD., (An ISO 9001-14001 accredited company)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2019						
	(Amount in Lakhs)					
	For the Quarter Ended			Half Year Ended		Year Ended
Particulars	3 Months ended 30-09-2019	3 Months ended 30-06-2019	3 Months ended 30-09-2018	Year to date figures for half year ended 30-09-2019	Year to date figures for half year ended 30-09-2018	Year to date figures for the year ended 31-03-2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Revenue from operations	1,707.76	2,135.92	1,572.12	3,843.69	3,192.99	7,155.62
2. Other Income	15.27	6.37	7.07	21.65	21.96	39.76
Total Income	1,723.04	2,142.29	1,579.19	3,865.34	3,214.95	7,195.38
3. Expenses						
a. Cost of material consumed	819.04	996.16	778.99	1,815.20	1,929.59	3,981.55
b. Change in inventories of finished goods, work in progress & stock in	-17.13	73.78	-42.61	56.65	-390.19	-555.27
c. Employees benefit expense	248.79	217.73	199.74	466.51	408.20	944.01
d. Finance cost	57.19	61.76	56.98	118.95	135.43	270.97
e. Depreciation	85.20	84.35	86.07	169.55	171.13	341.42
f. Power & Fuel	209.79	216.25	214.93	426.04	393.76	834.17
g. Repairs & Maintenance	32.61	26.53	20.67	59.14	38.47	163.15
h. Manufacturing Expenses	109.29	121.88	97.22	231.18	178.20	434.49
i. R & D Expenditure	21.59	20.02	24.27	41.61	46.15	90.95
j. Administrative Expenses	30.73	45.81	32.87	76.54	59.40	111.39
k. Marketing Expenses	70.76	80.52	43.91	151.28	106.77	258.68
l. Other expenditure	35.94	26.31	26.04	62.24	63.72	150.64
Total Expenses	1,703.80	1,971.11	1,539.09	3,674.90	3,140.64	7,026.17
4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}	19.24	171.19	40.10	190.44	74.31	169.21
5. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6. Profit/(Loss) from continuing operations before tax (4 - 5)	19.24	171.19	40.10	190.44	74.31	169.21
7. Tax expense - Current Tax (MAT)	0.00	38.20	8.43	38.20	15.30	35.60
- Earlier years	0.21	-14.35	0.00	-14.14	0.00	0.00
- Mat Credit entitleme	0.00	-38.20	-8.43	-38.20	-15.30	-35.60
8. Net Profit (+)/ Loss (-) from the continuing operations after tax (6 - 7)	19.03	185.54	40.10	204.58	74.31	169.21
9. Other Comprehensive Income Net of Taxes	-8.47	0.00	0.00	-8.47	0.00	18.83
Current Tax (MAT)	0.00	0.00	0.00	0.00	0.00	3.88
Entitlement	0.00	0.00	0.00	0.00	0.00	-3.88
10. Total Comprehensive Income (8 + 9)	10.56	185.54	40.10	196.11	74.31	188.05
11. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25	1018.25
12. Reserves excluding Revaluation Reserves						
extraordinary items) (of Rs.10/- each(not annualised)						
a) Basic	0.10	1.82	0.39	1.93	0.73	1.85
b) Diluted	0.10	1.82	0.39	1.93	0.73	1.85
14. ii) Earnings per Share (after extraordinary items) (of Rs.10/- each(not annualised)						
a) Basic	0.10	1.82	0.39	1.93	0.73	1.85
b) Diluted	0.10	1.82	0.39	1.93	0.73	1.85



ALKALI METALS LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2019

(All figures in ₹ Lakhs)

	9/30/2019	9/30/2018	31-03-2019
	(Unaudited)	(Unaudited)	(Audited)
I. ASSETS			
1. NON-CURRENT ASSETS			
a. Property, Plant and Equipment	4,512.05	4,498.17	4,456.30
b. Capital Work-in-progress	251.54	155.21	310.76
c. Intangible Assets	16.17	22.64	19.40
d. Financial Assets			
i. Other Financial Assets	60.86	55.61	60.86
e. Differed tax assets(net)	388.88	326.50	350.69
f. Other non current assets	1.43	3.33	3.59
	5,230.93	5,061.45	5,201.60
2. CURRENT ASSETS			
a. Inventories	2,199.60	1,885.42	2,263.84
b. Financial Assets			
i. Trade Receivables	987.60	668.78	1,074.03
ii. Cash and Cash Equivalents	5.81	220.54	7.33
iii. Bank Balances others	74.81	112.16	102.69
iv. Other Financial Assets	9.31	10.44	13.28
c. Other Current Assets	351.15	495.79	435.67
	3,628.27	3,393.14	3,896.84
TOTAL	8,859.20	8,454.59	9,098.44
II. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a. Share Capital	1,018.25	1,018.25	1,018.25
b. Other Equity	4,233.86	4,071.31	4,185.05
	5,252.11	5,089.56	5,203.30
2. NON-CURRENT LIABILITIES			
a. Financial Liabilities			
i. Borrowings	75.20	83.15	79.51
b. Provisions	14.08		10.93
c. Other Non Current Liabilities	170.59	180.14	175.37
			-
	259.88	263.29	265.81
3. CURRENT LIABILITIES			
a. Financial Liabilities			
i. Borrowings	1711.51	1729.07	1,723.22
ii. Trade Payables	1207.35	1100.56	1,594.18
iii. Other Financial Liabilities	33.35	51.59	22.77
b. Other Current Liabilities	329.32	170.98	221.34
c. Provisions	27.50	17.58	11.45
d. Current tax liabilities	38.20	31.96	56.38
	3347.22	3101.74	3,629.33
TOTAL	8,859.20	8,454.59	9,098.44



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	30/09/2019		30/09/2018	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and exceptional items		19,043,653		7,430,990
Exceptional items - income / (expenditure) *		-		-
Other comprehensive income (net)		(846,683)		-
Total comprehensive income before tax		18,196,970		7,430,990
Adjustments for				
Depreciation	16,631,515		16,790,023	
Amortisation of intangible assets	323,376		323,378	
Assets written off	-		-	
Interest income	(178,646)		(247,073)	
Interest expense	11,895,052		13,543,422	
		28,671,297		30,409,750
Operating profit before working capital changes		46,868,266		37,840,740
(Increase)/decrease in sundry debtors	8,642,620		74,091,366	
(Increase)/decrease in inventories	6,424,253		(16,575,445)	
(Increase)/decrease in loans & advances	8,034,423		(8,190,002)	
Increase/(decrease) in current liabilities	(26,392,617)		(35,951,212)	
Increase/(decrease) in Provision	315,560		(1,038,772)	
(Increase)/decrease in Other Financial Assets	-		(202,000)	
		(2,975,761)		12,133,935
Cash generated from operations		43,892,505		49,974,675
Income tax paid net of refunds		(1,818,535)		(1,342,920)
Income tax adjustment relating to previous year		1,414,302		-
Net cash flow from operating activities (A)		43,488,272		48,631,755
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(16,284,575)		(1,005,317)	
Sale proceeds of fixed assets	-		-	
Interest received	178,646		247,073	
Net cash flow from investing activities (B)		(16,105,929)		(758,244)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment/proceeds of long-term borrowings	(430,900)		(105,064)	
(Increase)/decrease in working capital borrowings	-		-	
Repayment of interest free sales tax loans	(477,670)		(477,672)	
Dividend payment	(14,730,662)		(12,275,543)	
Interest paid	(11,895,052)		(13,543,422)	
Net cash flow used in financing activities (C)		(27,534,284)		(26,401,701)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(151,940)		21,471,810
Cash and cash equivalents as at the beginning of the period		733,064		582,151
Cash and cash equivalents at end of the period		581,123		22,053,961
Cash and cash equivalents				
Cash on hand		484,934		1,458,504
Balances with banks in current account		96,189		20,595,457
Total		581,123		22,053,961



21/10/2019

Notes:-

1. The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 09th Nov, 2019.
2. The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
4. EPS for the quarter and year-to-date was calculated as per Ind AS 33.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the first quarter of the current financial year
6. **SEGMENT REPORTING**

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with Ind AS - 108 issued by ICAI.

(Rupees in Lakhs)

Geographic Location	3 months ended 30-09-2019	3 months ended 30-06-2019	3 months ended 30-09-2018	Year to date figures for the half year ended 30- 09-2019	Year to date figures for the half year ended 30-09-2018	Year to date figures for the year ended 31- 03-2019
Revenue						
Domestic	1,059.77	1,194.99	1,234.94	2,254.76	1,985.32	4,130.12
Export	647.99	940.93	337.18	1,588.92	1,207.67	3,025.50
Total	1,707.76	2,135.92	1,572.12	3,843.68	3,192.99	7,155.62
Trade Receivables						
Domestic	490.57	413.03	494.18	490.57	494.18	433.35
Export	497.03	661.35	174.60	497.03	174.60	640.68
Total	987.60	1,074.38	668.78	987.60	668.78	1,074.03
Other Disclosures:						
Carrying amount of Segment assets						
India	8,362.17	8,082.32	8,279.99	8,362.17	8,279.99	8,457.75
Additions to Fixed Assets						
India	218.68	3.38	3.00	10.05	10.05	135.24

The Company has no assets outside India other than the Trade Receivables.

Date: 09-11-2019
Place: Hyderabad



Y.S.R. Venkata Rao
Y.S.R. Venkata Rao
Managing Director
DIN: 00345524



LIMITED REVIEW REPORT

Review report to **ALKALI METALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ALKALI METALS LIMITED** for the period ended September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. NAGENDRASUNDARAM & CO.,
Chartered Accountants
FRN: 005355S

G. Nagendrasundaram

G. NAGENDRASUNDARAM
Partner
M.No. 050283



UDIN: 19050283AAAX1166

Hyderabad
November 09, 2019