

ALKALI METALS LIMITED

POLICY ON DISCLOSURE UNDER REGULATION 30(4) (II) OF SEBI LODR

This Policy on Disclosure of Material Events/Information shall be called ALKALI METALS LIMITED – Policy on Disclosure under Regulation 30(4) (II) of SEBI LODR and is framed as per the requirements Clause 30 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”).

KEY DEFINITIONS

The Words and expressions used in this Policy, shall have meaning respectively assigned to them under the SEBI LODR Regulations, 2015 and in the absence of its definition or explanation therein, it will be as per the Companies Act, 2013 and the Rules, Notifications and Circulars made/issued thereunder, as amended from time to time.

“Audit Committee or Committee” means Audit Committee constituted by the Board of Directors of the Company, from time to time under provisions of SEBI LODR, 2015, and/or the Companies Act, 2013.

“Board of Directors or Board” means the i. ‘Board’ means Board of Directors of the Company, as constituted from time to time.

“Company” means Alkali Metals Limited.

“Independent Director” means a Director of the Company, not being a whole time Director who is neither a promoter nor belongs to the promoter group of the Company and who satisfies other criteria for independence as laid down under Schedule IV of the Companies Act, 2013 and the SEBI’s LODR, 2015.

“Policy” means Policy on Disclosure under Regulation 30(4) (Ii) of SEBI LODR

“Material Events” are those that are specified in Para A of Part A of Schedule III of the LODR.

“Other Events” are those as may be decided from time to time and in accordance with Para B of Part A of Schedule III, as specified in sub-regulation (4).

“LODR” means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Key Managerial Personnel (KMP) means—

- a. Chairman & Managing Director;
- b. Whole-time Director, if any;
- c. Chief Financial Officer;
- d. Company Secretary, and
- e. Any other person as defined under the Companies Act, 2013 from time to time.

OBJECTIVE AND SCOPE

- i. The purpose of this policy is to present a policy statement for ALKALI METALS LIMITED regarding disclosure of material events / information in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”).
- ii. To determine Material events and information which in the opinion of the Board needs to be disclosed to the Stock Exchanges within the time span as defined hitherto.

- iii. To provide guidance to Board of Directors, KMPs and other authorized personnel executives who may provide material information and determining their responsibility before disclosing such information as it may have an effect on performance or price of the Company.
- iv. To provide for systematic identification, categorization, review, disclosure and updation of website the details of information / events which are considered material or not but which may have a bearing on the performance of the Company and which may materially affect the share prices of the company.

AUTHORITY FOR DETERMINATION OF MATERIALITY

The Key Managerial Personnel (KMPs) consisting of the Chairman and Managing Director / Whole-time Director, Chief Financial Officer and the Company Secretary are hereby jointly and severally authorised to determine whether the event / information is material or not and in turn about its time line for disclosure based on the category of information as specified above to the stock exchanges, subject to such information being placed prior to or at the immediate Board Meeting held after the said information being made public.

CRITERIA FOR DISCLOSURE OF EVENTS / INFORMATION

- i. The omission of an event or information would likely to result in discontinuity or alteration of event or information already available publicly.
- ii. The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- iii. In case where the criteria of an event / information does not fall in the first two categories, but still in the opinion of the Board of Directors are considered material.

DISCLOSURE CATEGORIES

The Board of Directors either suo motto or on the recommendation of the Audit Committee, determine the events which are classified under material events and / or other events which have a bearing on the performance or share price of the Company. These events have to be disclosed to the stock exchanges as per the time span specified against each category.

CATEGORY A

Events which have to be disclosed within within 24 hours of the decision taken at the Board Meeting are:

- i. Acquisition, (including agreement to acquire), Scheme of Arrangement which includes amalgamation / merger / demerger / restructuring), or sale or disposal of unit(s), division(s) or subsidiary of the listed entity or any other restructuring.
- ii. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
- iii. Shareholder agreement, JV, Family settlement agreement, agreement / treaty / contract with media companies.
- iv. Fraud / default by promoters or key managerial personnel and arrest of KMP or promoter.
- v. Change in Directorships, key managerial personnel, Auditor and Compliance Officer
- vi. Reference to BIFR and winding-up petition filed by any party / creditors.
- vii. Revision in ratings.

Note : If the above said events cannot be disclosed within 24 hours of the decision taken at the Board Meeting, then the same shall be communicated to the stock exchange as soon as it is possible with an explanation as to reason for delay in disclosing the said information.

CATEGORY B

The following events shall be disclosed to the stock exchanges within 30 minutes of the closure of the Board Meeting:

- i. Declaration of Dividend and / or cash bonuses recommended or declared and other information pertaining to them.
- ii. Cancellation of dividend with reasons thereof;
- iii. Buyback of shares
- iv. Fund raising proposed to be undertaken.
- v. Increase in capital by issue of bonus shares
- vi. Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue
- vii. Alteration of capital
- viii. Financial results
- ix. Voluntary delisting from stock exchanges
- x. Appointment or discontinuation of share transfer agent
- xi. Corporate debt restructuring
- xii. One time settlement with bank.
- xiii. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.
- xiv. Amendments to Memorandum and Articles of Association
- xv. Schedule of analyst or institutional investor meet and presentation
- xvi. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer , Company Secretary etc.), Auditor and Compliance Officer.
- xvii. Appointment or discontinuation of share transfer agent.
- xviii. Proceedings of Annual and extraordinary general meetings of the listed entity.

CATEGORY C

These events/decisions are the ones which are needed to be disclosed to the Stock Exchanges whenever the necessary information pertaining is available. However, the same is not considered as material in the view of the Board:

- i. Commencement or postponement of the date of commercial production or operation of any unit / division.
- ii. Change in the general character or nature of business brought about by arrangements for strategic, technical manufacturing or marketing tie-up, new line of business or closure of operations of any unit / division.
- iii. Capacity addition or new product launch.
- iv. Awarding, bagging / receiving.
- v. Agreements for loan not in the normal course of business.
- vi. Disruption of operation of any one or more units due to natural calamity.
- vii. Effects arising out of change in regulatory framework applicable to the listed entity.
- viii. Litigation / dispute / regulatory action(s) with impact.
- ix. Fraud/defaults etc. by Directors (other than KMP) or employees of listed entity
- x. Options to purchase securities including ESOP/ESPS scheme
- xi. Giving of guarantees or indemnity or becoming a surety for any third party
- xii. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
- xiii. Emergence of new technologies,
- xiv. Expiry of patents.
- xv. Change in accounting policy.
- xvi. Any other information that may be deemed necessary jointly and severally by the KMPs of the Company who would consider that it is necessary for the holders of the securities of the Company to appraise its position and to avoid the establishment of a false market.

The Board may in its discretion also authorise the KMPs to disclose such events, information or material that in its wisdom may be necessary for the Members of the exchange to know the information.

The Management shall periodically bring to the attention of the Board of Directors of the Company, all information, events or materials which in its opinion has to be brought to the attention of the Members of the Stock Exchanges.

WEBSITE UPDATION / UPDATES TO STOCK EXCHANGES

The Company shall update all disclosures made under the regulations to the stock exchanges in its website and shall be continued to be hosted in the website for a minimum period of five years and thereafter archived as per the document retention policy of the Company.

The Compliance Officer, of the Company, shall give updates to the Board of Directors and to the Stock Exchanges on any material event that may have been first informed to the stock exchanges including further developments, if any, on such events. Such updates shall also be hosted on the website of the Company.

AUTHORISATION TO KMPs TO SUO MOTO ACCEPT / DENY REPORTED EVENT OR INFORMATION

The Key Managerial Personnel (KMPs) consisting of the Chairman and Managing Director, Whole-time Directors, Chief Financial Officer and the Company Secretary are hereby jointly and severally authorised to suo moto accept / deny any report event or information, which has been unauthorisedly made public by media or by any other means including but not limited to electronic means. They are further authorised to respond to the rumors amongst the general public, which has no basis or documentation, in a way which best protects the interests of the Company. Such action taken by the KMPs shall however, be brought to the attention of the Board of Directors at its immediately subsequent meeting.

COMPLIANCE OFFICER

The Compliance Officer for the Purpose of complying with the provisions of LODR, 2015 shall be the Company Secretary of the Company.

POLICY REVIEW

This policy shall be subject to review as may be deemed necessary and to comply with any regulatory amendments or statutory modifications and subject to the necessary approvals of the Board of Directors.
