

**ALKALI METALS LTD.,(An ISO 9001-14001 accredited company)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2017**

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Half year ended		For the year ended
	30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
1. Revenue from operations	1,636.35	1,553.14	1,459.70	3,189.49	2,929.13	5,806.34
2. Other Income	3.25	3.06	16.64	6.31	22.49	31.19
<b>Total Income</b>	<b>1,639.60</b>	<b>1,556.20</b>	<b>1,476.34</b>	<b>3,195.80</b>	<b>2,951.62</b>	<b>5,837.53</b>
3. Expenses						
a. Cost of material consumed	698.17	676.32	732.52	1,374.50	1,461.04	3,066.69
b. Change in inventories of finished goods, work in progress & stock in trade	58.80	87.32	-78.00	146.12	-122.63	-237.19
c. Employees benefit expense	188.31	187.94	180.37	376.25	372.53	781.03
d. Finance cost	57.30	65.03	65.83	122.32	126.70	280.78
e. Depreciation and Amortisation expenses	87.62	79.02	91.46	166.64	182.16	369.61
f. Power & Fuel	131.56	117.60	148.72	249.17	300.59	604.24
g. Repairs & Maintenance	16.99	23.31	29.43	40.30	42.10	86.91
h. Manufacturing Expenses	66.85	53.69	69.61	120.54	122.62	251.60
i. R & D Expenditure	24.87	28.98	30.90	53.84	58.38	116.40
j. Excise duty & Sales Tax & GST	211.01	104.50	107.06	315.51	197.74	0.00
k. Administrative Expenses	12.30	26.67	16.76	38.96	40.78	90.93
l. Marketing Expenses	39.96	44.14	51.77	84.10	90.24	228.62
j. Other Expenditure	28.87	35.24	23.74	64.10	50.50	130.63
<b>Total Expenses</b>	<b>1,622.61</b>	<b>1,529.76</b>	<b>1,470.18</b>	<b>3,152.36</b>	<b>2,922.76</b>	<b>5,770.25</b>
<b>4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}</b>	<b>16.99</b>	<b>26.44</b>	<b>6.16</b>	<b>43.44</b>	<b>28.86</b>	<b>67.28</b>
5. Exceptional items	0.00	0.00	0.00	0.00	0.00	28.76
<b>6. Profit/(Loss) before tax (4 - 5)</b>	<b>16.99</b>	<b>26.44</b>	<b>6.16</b>	<b>43.44</b>	<b>28.86</b>	<b>38.52</b>
7. Tax expense						
- Current Tax	3.24	5.04	1.24	8.28	5.85	6.71
- Income Tax relating to previous years	0.00	0.00	0.00	0.00	0.00	3.24
- Mat Credit entitlement	-3.24	-5.04	-1.24	-8.28	-5.85	-6.71
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>8. Net Profit / (Loss) after tax (6 - 7)</b>	<b>16.99</b>	<b>26.44</b>	<b>6.16</b>	<b>43.44</b>	<b>28.86</b>	<b>35.28</b>
9. Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
<b>10. Total Comprehensive Income (8 + 9)</b>	<b>16.99</b>	<b>26.44</b>	<b>6.16</b>	<b>43.44</b>	<b>28.86</b>	<b>35.28</b>
11. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1018.25	1018.25	1018.25	1,018.25
12. Reserves excluding Revaluation Reserves						3,913.88
extraordinary items) (of Rs.10/- each(not annualised)						
a) Basic	0.17	0.26	0.06	0.43	0.28	0.35
b) Diluted	0.17	0.26	0.06	0.43	0.28	0.35
14. ii) Earnings per Share (after extraordinary items) (of Rs.10/-each(not annualised)						
a) Basic	0.17	0.26	0.06	0.43	0.28	0.35
b) Diluted	0.17	0.26	0.06	0.43	0.28	0.35

For ALKALI METALS LTD.

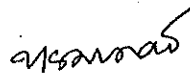
*(Signature)*  
Managing Director

## BALANCE SHEET AS AT SEPTEMBER 30, 2017

(All figures Rs in lacs)

			'30-09-2017 (Unaudited)	'30-09-2016 (Unaudited)	'31-03-2017 (Audited)
<b>I. ASSETS</b>					
<b>1. NON-CURRENT ASSETS</b>					
a. Property, Plant and Equipment			4,785.18	5,152.98	4,952.09
b. Capital Work-in-progress			155.20	139.99	155.78
c. Intangible Assets			29.10	34.98	32.34
d. Financial Assets					
i. Other Financial Assets			53.59	331.88	333.48
			<b>5,023.08</b>	<b>5,659.83</b>	<b>5,473.70</b>
<b>2. CURRENT ASSETS</b>					
a. Inventories			1,786.73	1,910.28	1,891.14
b. Financial Assets					
i. Trade Receivables			711.11	666.10	1,027.89
ii. Cash and Cash Equivalents			44.92	10.12	2.42
iii. Bank Balances others			84.81	123.56	109.17
iv. Other Financial Assets			716.27	400.61	428.72
c. Other Current Assets			300.33	10.36	17.85
			<b>3,644.17</b>	<b>3,121.04</b>	<b>3,477.20</b>
<b>Total</b>			<b>8,667.25</b>	<b>8,780.87</b>	<b>8,950.90</b>
<b>II. EQUITY AND LIABILITIES</b>					
<b>1. SHAREHOLDERS' FUNDS</b>					
a. Share Capital			1,018.25	1,018.25	1,018.25
b. Other Equity			4,016.19	4,026.11	4,034.03
			<b>5,034.44</b>	<b>5,044.36</b>	<b>5,052.28</b>
<b>2. NON-CURRENT LIABILITIES</b>					
a. Financial Liabilities					
i. Borrowings			226.86	198.25	262.44
b. Other Non Current Liabilities			98.94	98.94	98.94
c. Provisions			12.97	1.73	12.97
			<b>338.77</b>	<b>298.92</b>	<b>374.34</b>
<b>3. CURRENT LIABILITIES</b>					
a. Financial Liabilities					
i. Borrowings			1,608.97	1,640.32	1,812.10
ii. Trade Payables			1,260.46	1,534.10	1,372.74
b. Other Current Liabilities			378.57	210.69	301.59
c. Provisions			46.04	52.48	37.84
			<b>3,294.04</b>	<b>3,437.58</b>	<b>3,524.27</b>
<b>Total</b>			<b>8,667.25</b>	<b>8,780.87</b>	<b>8,950.90</b>

For ALKALI METALS LTD.


  
Managing Director

Notes:-

1. The above un-audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 13th November 2017.

2. The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to Ind AS is April 1, 2017, The financial results of the previous year ended March 31, 2017 are not Ind AS Compliant.

3. The results for the quarter and half year ended 30th September 2016 have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. Reconciliation of Statement of Profit & Loss between Indian GAAP as previously reported and the Total Comprehensive Income as per Ind AS for the Quarter and Half Year ended September 30, 2016 is follows:

Particulars	(Rs in Lakhs)	
	Half year ended 30-09-16	Quarter ended 30-09-16
Net Profit reported under Indian GAAP	28.70	6.09
Adjustments:		
Depreciation	(+) 3.24	(+) 1.62
IFSC Loan	(+) 4.78	(+) 2.38
Interest on IFST Loan	(-) 7.86	(-) 3.93
Net Profit as per Ind AS	28.86	6.16
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	28.86	6.16

5. Reconciliation of Balance Sheet between Indian GAAP as previous year reported and as per Ind AS for the half year ended September 30, 2016 and Year ended March 31, 2017 as follows:

Particulars	Half Year 30 09-2016	Year ended 31-03-2017
1. Other Equity reported under Indian GAAP	4025.95	3971.25
Adjustments:		
Add: Impact of IND AS on depreciation	(+) 0.17	(+) 1.50
Dividend & Dividend Tax	-	(+) 61.27
Other Equity reported under Ind AS	4026.12	4034.02
2. Long Term Borrowings reported under Indian GAAP	195.18	256.30
Adjustments:		
Add: Impact of IND AS on IFST Loan	(+) 3.07	(+) 6.14
Long Term Borrowings reported under Ind AS	198.25	262.44
3. Short Term Provisions reported under Indian GAAP	-	99.12
Adjustments:		
Less: Dividend & Dividend Tax	-	(-) 61.27
Short Term Provisions reported under Ind AS	-	37.85
4. Intangible Assets reported under Indian GAAP	31.75	24.69
Adjustments:		
Add: Impact of IND AS on intangible assets	(+) 3.23	(+) 7.64
Intangible Assets reported under Ind AS	34.98	32.33

6. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.

FOR ALKALI METALS LTD.

*Usharao*  
Managing Director

7. EPS for the quarter and year-to-date was calculated as per AS 20.

### 8. SEGMENT REPORTING

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with AS - 17 issued by ICAI.

Geographic Location	Rs in lacs					
	Quarter ended			Half year ended		For the year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
<b>Revenue</b>						
Domestic	1,102.07	863.33	948.50	1,965.40	1,791.26	2,911.28
External	534.28	689.81	511.20	1,224.09	1,137.87	2,895.06
<b>Total</b>	<b>1,636.35</b>	<b>1,553.14</b>	<b>1,459.70</b>	<b>3,189.49</b>	<b>2,929.13</b>	<b>5,806.34</b>
<b>Trade Receivables</b>						
Domestic	223.64	158.87	367.68	223.64	367.68	324.76
External	487.46	358.51	298.42	487.46	298.42	703.13
<b>Total</b>	<b>711.10</b>	<b>517.38</b>	<b>1,158.92</b>	<b>711.10</b>	<b>666.10</b>	<b>1,027.89</b>
<b>Other Disclosures:</b>						
<b>Carrying amount of Segment assets</b>						
India	8,179.79	8,142.76	8,482.45	8,179.79	8,482.45	8,240.12
<b>Additions to Fixed Assets</b>						
India	0.08	4.05	-	4.13	5.69	8.57

The Company has no assets outside India other than the Trade Receivables.

For ALKALI METALS LTD.

  
Y.S.R. Venkata Rao  
Managing Director  
DIN: 00345524

Date: 13-11-2017  
Place: Hyderabad

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited standalone financial results of **ALKALI METALS LIMITED** (“the Company”) for the quarter and half year ended September 30, 2017 (“Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“SEBI Regulations”).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

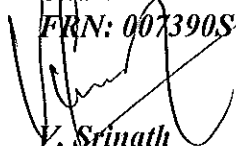
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that We plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards (‘Ind As’) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CKS ASSOCIATES**

**Chartered Accountants**

**FRN: 007390S**



**V. Srinath**  
**Partner**

**M.No. 021185**



**Hyderabad**  
**November 13, 2017**