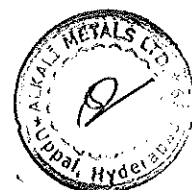


**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30/09/2012**

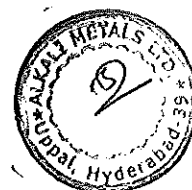
(Amount Rupees in Lakhs)

Particulars	For the Quarter Ended			For the Year Ended		
	3 months ended 30-09-2012	3 months ended 30-06-2012	3 months ended 30-09-2011	Year to Date figures for the half year ended 30/09/2012	Year to Date figures for the half year ended 30/09/2011	Year to Date figures for the year ended 31/03/2012
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. (a) Net Sales/Income from operations (Net of Excise Duty)	1,474.45	1,746.80	1,356.26	3,221.25	2,661.52	5,925.42
(b) Other Operating Income	0.00	0	840.28	0.00	840.28	0.00
<b>Total Income from Operations (Net)</b>	<b>1,474.45</b>	<b>1,746.80</b>	<b>2,196.54</b>	<b>3,221.25</b>	<b>3,501.80</b>	<b>5,925.42</b>
2. Expenses						
a. Cost of material consumed	739.76	857.46	826.35	1,597.22	1,431.41	2,773.90
b. Purchases of stock in trade	0.00	0.00	1,110.40	0.00	1,110.40	0.00
c. Change in inventories of finished goods, work in progress & stock in trade	-47.51	158.46	-216.52	110.95	-251.87	1,156.54
d. Employees benefit expense	160.53	148.46	178.34	309.00	299.15	724.30
e. Depreciation	87.44	87.42	76.02	174.86	139.26	312.65
f. Power & Fuel	239.19	239.06	278.58	478.25	476.18	933.60
g. Repairs & Maintenance	25.81	17.93	48.26	43.74	86.70	151.10
h. Manufacturing Expenses	50.32	52.11	90.19	102.43	162.09	264.33
i. R & D Expenditure	24.88	19.61	34.60	44.49	109.71	201.61
j. Administrative Expenses	20.25	14.77	25.32	35.01	54.35	97.70
k. Marketing Expenses	43.82	46.46	56.00	90.29	120.93	276.34
l. Foreign Exchange Flucuation	45.81	0.00	2.55	45.81	-0.52	13.01
m. Amortisation of Expenses	16.50	16.50	16.50	33.00	33.00	65.99
n. Other expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.14	20.56	0.64	31.71	1.23	63.04
<b>Total Expenses</b>	<b>1,417.95</b>	<b>1,678.80</b>	<b>2,527.23</b>	<b>3,096.76</b>	<b>3,772.01</b>	<b>7,034.10</b>
3. Profit/(Loss) from Operations before Other income, Finance costs and Exceptional Items (1- 2)	56.50	68.00	-330.69	124.49	-270.12	-1,108.68
4. Other Income	34.50	87.93	0.51	122.43	76.62	184.44
<b>5. Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+/-4)</b>	<b>91.00</b>	<b>155.93</b>	<b>-330.18</b>	<b>246.93</b>	<b>-193.59</b>	<b>-924.24</b>
6. Finance Costs	72.78	82.86	97.46	155.64	198.75	385.50
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)</b>	<b>18.22</b>	<b>73.07</b>	<b>-427.64</b>	<b>91.29</b>	<b>-392.34</b>	<b>-1,309.74</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/(Loss) from ordinary activities before tax (7+/-8)</b>	<b>18.22</b>	<b>73.07</b>	<b>-427.64</b>	<b>91.29</b>	<b>-392.34</b>	<b>-1,309.74</b>
10. tax expense - Current year	4.38	13.88	0.00	18.26	0.00	0.00
- Earlier years	-0.13	3.50	0.00	3.37	0.00	82.47
Deffered tax - Current year	0.00	0.00		0.00	0.00	242.34
- Earlier years	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>13.97</b>	<b>55.68</b>	<b>-427.64</b>	<b>69.65</b>	<b>-392.34</b>	<b>-1,634.56</b>



12. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11 +/-12)	13.97	55.68	-427.64	69.65	-392.34	-1,634.56
14. Share of profit/(loss) of associates	0.00	0.00		0.00	0.00	0.00
15. Minority interest	0.00	0.00		0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	13.97	55.68		69.65	-392.34	-1,634.56
17. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			0.00			3,810.25
19. i) Earnings per Share (before extraordinary items) (of Rs. _____ each(not annualised)						
a) Basic	0.14	0.55	-4.20	0.68	-3.85	-16.05
b) Diluted	0.14	0.55	-4.20	0.68	-3.85	-16.05
19. ii) Earnings per Share (after extraordinary items) (of Rs. _____ each(not annualised)						
a) Basic	0.14	0.55	-4.20	0.68	-3.85	-16.05
b) Diluted	0.14	0.55	-4.20	0.68	-3.85	-16.05

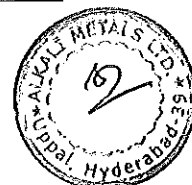
PART II						
(Amount Rupees in Lakhs)						
For the Period ended						
Particulars	3 months ended 30-09-2012	3 months ended 30-06-2012	3 months ended 30-09-2011	Year to Date figures for the half year ended 30/09/2012	Year to Date figures for the half year ended 30/09/2011	Year to Date figures for the year ended 31/03/2012
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>A. PARTICULARS OF SHARE HOLDING</b>						
<b>1. Public Share Holding</b>						
No. of Shares (Nos.)	3,081,664	3,081,664	3,081,664	3,081,664	3,081,664	3,081,664
Percentage of shareholding (%)	30.26%	30.26%	30.26%	30.26%	30.26%	30.26%
<b>2. Promoters and promoter group Shareholdings</b>						
<b>a. Pledge/Encumbered</b>						
Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of total share capital of the company)						
<b>b. Non-Encumbered</b>						
Number of Shares	7100842	7100842	7100842	7100842	7100842	7100842
Percentage of shares (as a % of total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the company)	69.74%	69.74%	69.74%	69.74%	69.74%	69.74%



Summary of Assets & Liabilities as on 30/09/2012

(All figures in Rs)

	As At (current year end) 30.09.2012	As At (previous year end) 30.09.2011
<b>I EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
a. Share Capital	101,825,060	101,825,060
b. Reserves and Surplus	396,327,380	525,418,488
<b>Sub-total – Shareholders' funds</b>	<b>498,152,440</b>	<b>627,243,548</b>
<b>2. NON-CURRENT LIABILITIES</b>		
a. Long Term Borrowings	136,899,291	84,364,864
b. Deferred Tax Liabilities (Net)	56,077,709	31,843,456
c. Long Term Provisions	9,734,645	44,52,785
<b>Sub-total – Non-current liabilities</b>	<b>202,711,645</b>	<b>120,661,105</b>
<b>3. CURRENT LIABILITIES</b>		
a. Short Term Borrowings	171,105,805	231,720,301
b. Trade Payables	92,791,675	91,163,944
c. Other Current Liabilities	4,956,574	4,020,465
d. Short Term Provisions	27,232,582	9,162,784
<b>Sub-total – Current liabilities</b>	<b>296,086,636</b>	<b>336,067,494</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>996,950,721</b>	<b>1,083,972,147</b>
<b>II. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
a. Fixed Assets		
i. Tangible Assets	586,800,444	472,770,274
ii. Capital Work-in-progress	10,807,509	135,885,208
iii. Intangible Assets Under Development	5,800,317	4,356,461
b. Long Term Loans and Advances	33,389,868	32,480,323
c. Other Non-Current Assets	19,141,665	16,498,237
<b>Sub-total – Non-current assets</b>	<b>655,939,803</b>	<b>661,990,503</b>
<b>2. CURRENT ASSETS</b>		
a. Inventories	102,785,946	164,555,982
b. Trade Receivables	137,959,385	102,485,917
c. Cash and Cash Equivalents	2,110,803	12,690,241
d. Short Term Loans and Advances	89,612,178	137,806,387
e. Other Current Assets	8,542,606	4,443,117
<b>Sub-total – current assets</b>	<b>341,010,918</b>	<b>421,981,644</b>
<b>TOTAL-ASSETS</b>	<b>996,950,721</b>	<b>1,083,972,147</b>



Notes:-

1. The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 5th November, 2012.
2. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
3. EPS for the quarter and year-to-date was calculated as per AS 20.

#### 4. SEGMENT REPORTING

(Rs. Lakhs)

The Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform. The Company has identified the geographic location of customers as its primary segments for

Particulars	3 Months Ended 30 Sep 2012	3 Months Ended 30 June 2012	3 Months Ended 30 Sep 2011	Year to Date figures for the half year ended 30/09/2012	Year to Date figures for the half year ended 30/09/2011	Year to Date figures for the year ended 31/03/2012
<b>Segment Revenue ( Sales and other income )</b>						
Domestic	910.82	671.64	1,820.49	1,582.46	2,664.77	4,200.74
Exports	598.13	1,163.09	376.56	1,761.22	913.65	1,909.13
		-			-	-
<b>Total Segment Revenue</b>	<b>1,508.95</b>	<b>1,834.73</b>	<b>2,197.05</b>	<b>3,343.68</b>	<b>3,578.42</b>	<b>6,109.86</b>
<b>Segment Results : Profit / ( Loss ) before Interest and Tax</b>						
Domestic	50.65	43.87	(191.46)	94.52	(121.85)	(539.54)
Exports	40.35	112.06	(138.72)	152.41	(71.74)	(384.70)
		-			-	-
<b>Total Segment Results</b>	<b>91.00</b>	<b>155.93</b>	<b>(330.18)</b>	<b>246.93</b>	<b>(193.59)</b>	<b>(924.24)</b>
Less: Interest ( Expense ) / Income	72.78	82.86	97.46	155.64	198.75	385.50
Add / (Less) : Unallocable Income / ( Expense ) - Net	-	-	-	-	-	-
Add / (Less) : Exceptional Items - Net	-	-	-	-	-	-
<b>Total Profit / (Loss) Before Tax and After Excep</b>	<b>18.22</b>	<b>73.06</b>	<b>(427.64)</b>	<b>91.29</b>	<b>(392.34)</b>	<b>(1,309.74)</b>
<b>Capital Employed ( Segment Assets less Segment Liabilities )</b>						
Domestic	742.61	576.09	755.65	742.61	755.65	509.64
Exports	636.99	884.05	269.21	636.99	269.21	625.66
		-			-	-
<b>Total Assets of Segments</b>	<b>1,379.59</b>	<b>1,460.14</b>	<b>1,024.86</b>	<b>1,379.59</b>	<b>1,024.86</b>	<b>1,135.30</b>
Add : Unallocable Assets less Liabilities	3,502.94	3,391.92	4,039.12	3,502.94	4,039.12	3,644.59
<b>Total Capital Employed in the Company</b>	<b>4,882.54</b>	<b>4,852.06</b>	<b>5,063.98</b>	<b>4,882.54</b>	<b>5,063.98</b>	<b>4,779.89</b>

#### 5. Status of Investor Complaints for the quarter ended 30th September, 2012

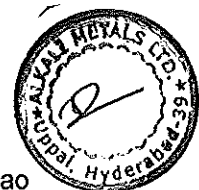
Complaints Pending at the beginning of the quarter	Nil
Complaints Received during the quarter	2
Complaints disposed off during the quarter	2
Complaints unresolved at the end of the quarter	Nil

6. Company has spent Rs.298.09 Millions against IPO proceeds raised of Rs.262.65 Millions.

Date: 05-11-2012

Place: Hyderabad

Y.S.R.Venkata Rao  
Managing Director





**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of ALKALI METALS LIMITED for the Quarter ended September 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K S ASSOCIATES  
Chartered Accountants



J. RAM SESH CHOUDARY  
Partner  
(M.No. 202150)



Place: Hyderabad

Date: November 05,2012