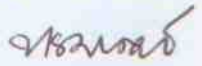


| ALKALI METALS LTD.,   |                              |  |  |
|---|------------------------------|--|--|
| Financial results for the three/Nine months ended 31st December, 2008.                              |                              |  |  |
| Particulars   | (RS)                         |  |  |
|   | 3 months ended<br>31/12/2008 | Year to Date<br>figures for<br>current period<br>ended<br>31/12/2008 | Previous<br>accounting year<br>ended<br>31/03/2008 |
|   | Unaudited                    | Unaudited  | Audited  |
| 1. (a) Net Sales/Income from operations   | 129,868,860                  | 488,895,719  | 617,680,326  |
| (b) Other Operating Income  | 0                            | 0  | 0  |
| 2. Expenditure  |                              |  |  |
| a. Increase/decrease in stock in<br>trade and work in progress                                      | -15,305,653                  | 17,271,307   | -35,247,936  |
| b. Consumption of raw materials   | 69,083,099                   | 249,099,738  | 361,661,616  |
| c. Purchase of traded goods   | 0                            | 0  | 0  |
| d. Power & Fuel   | 16,921,460                   | 55,735,317   | 62,054,300   |
| e. Repairs & Maintenance  | 3,317,407                    | 10,880,803   | 10,727,508   |
| f. Employees cost   | 13,082,903                   | 41,491,704   | 50,512,459   |
| g. Depreciation   | 4,636,516                    | 13,909,553   | 18,174,771   |
| h. Other expenditure  | 11,621,070                   | 32,324,335   | 42,680,370   |
| i. Total  | 103,356,802                  | 420,712,757  | 510,563,088  |
| 3. Profit from Operations before Other income,<br>Intrest and Exceptional Items (1-2)               | 26,512,058                   | 68,182,962   | 107,117,238  |
| 4. Other Income   | 531,639                      | 6686916  | 426,786  |
| 5. Profit before Intrest and Exceptional Items<br>(3+4)   | 27,043,697                   | 74,869,878   | 107,544,024  |
| 6. Interest   | 8,856,051                    | 26,254,461   | 17,718,588   |
| 7. Profit after Interest but before<br>Exceptional Items (5-6)                                      | 18,187,646                   | 48,615,417   | 89,825,436   |
| 8. Exceptional items  | 0                            | 0  | 0  |
| 9. Profit (+)/ Loss (-) from Ordinary<br>Acetivities before tax (7+8)                               | 18,187,646                   | 48,615,417   | 89,825,436   |
| 10. tax expense   | 2,055,000                    | 5,250,000  | 10,500,000   |
| 11. Net Profit (+)/ Loss (-) from<br>Ordinary Activities after tax (9-10)                           | 16,132,646                   | 43,365,417   | 79,325,436   |
| 12. Extraordinary Items (net of tax<br>expense Rs. _____)   | 0                            | 0  | 0  |
| 13. Net Profit(+)/Loss(-) for the<br>period (11-12)   | 16,132,646                   | 43,365,417   | 79,325,436   |
| 14. Paid-up equity share capital<br>(Face Value of the Share Rs.10/-)                               | 101,825,060                  | 101,825,060  | 69,386,400   |
| 15. Reserves exceluding Revaluation<br>Reserves as per balance sheet of<br>previous accounting year | -                            | -  | 271,431,991  |
| 16. Earnings per Share (EPS)  | 1.69                         | 5.24   | 10.39  |
| 17. Public Share Holding  |                              |  |  |
| No.of Shares  | 2,550,253                    | 2,550,253  |  |
| Percentage of shareholding  | 25.05%                       | 25.05%   |  |

For ALKALI METALS LTD.,

  
MANAGING DIRECTOR.

Notes:

1. The above Unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 22<sup>nd</sup> January 2009.
2. The above results were subjected to limited review by the statutory auditors.
3. Previous year figures have been re-grouped or re-classified wherever necessary.
4. EPS for the quarter and year-to-date was calculated as per AS 20 duly considering Bonus and IPO allotment made on 19<sup>th</sup> May, 2008 and 24<sup>th</sup> October, 2008 respectively. Also, Adjusted EPS for the year ended 31<sup>st</sup> March, 2008 is given as per AS 20 considering bonus made on 19<sup>th</sup> May, 2008.
5. The company's shares are listed on 6<sup>th</sup> November, 2008 with BSE & NSE and hence, the comparative figures for the corresponding previous quarter/year-to-date are not given.
6. As the company operates in a single segment of Business, segment wise reporting is not applicable.
7. Status of Investor Complaints for the quarter ended 31<sup>st</sup> December 2008

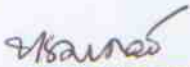
|  |     |
|--|-----|
| Complaints Pending at the beginning of the quarter | Nil |
| Complaints Received during the quarter             | 1   |
| Complaints disposed off during the quarter         | 1   |
| Complaints unresolved at the end of the quarter    | Nil |

8. Deployment of Funds raised from IPO up to the 31<sup>st</sup> December, 2008 is as follows:

|   |   | (Rs million)      |        |
|---|---|-------------------|--------|
|   |   | As per Prospectus | Actual |
| a | Setting up a new plant at Vizag for manufacturing of Active Pharmaceutical Ingredients under progress | 387.37            | 104.09 |
| b | Issue expenses  | 24.75             | 24.75  |

Date: 22.01.2009  
Place: Hyderabad

For ALKALI METALS LTD.,

  
MANAGING DIRECTOR,  
Y.S.R. Venkata Rao  
Managing Director